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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

POSITIVE PROFIT ALERT

This announcement is made by Sinofert Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, it is expected that there will be an increase of 40% to 60% in net profit attributable to owners of the Company for the six months ended 30 June 2022 as compared to that for the six months ended 30 June 2021. The significant increase in the operating results is mainly attributable to the following reasons: (i) the Group stepped up its efforts in strategic procurement and exerted its strengths of supply chain to secure stable supply of quality product resources, which satisfied the demand of industrial and agricultural production; (2) the Group continued to optimize its product structure, accelerated the implementation of differentiated strategy, implemented the integration of research, production and sales, and promoted the improvement of the gross profit of products; (3) the production enterprises fully capitalized on the advantage of resources to ensure stable, long-lasting and optimal operations; (4) the Group consistently deepened its strategic collaboration with its controlling shareholder, Syngenta Group Co., Ltd., achieving a significant year-on-year growth in synergistic sales; and (5) the Group also benefited from a year-on-year increase in gross profit margin of fertilizer products driven by the increase in food prices.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been reviewed by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the interim results announcement of the Company, which is expected to be published in August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Qin Hengde
Executive Director and Chief Executive Officer

Hong Kong, 13 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer), Mr. Feng Mingwei and Mr. Harry Yang; the non-executive director of the Company is Mr. J. Erik Fyrwald (Chairman); and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.