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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT KEY OPERATING DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

This announcement is made by Sinofert Holdings Limited (the “**Company**”) on a voluntary basis.

To enable shareholders, investors and the public to better assess the operating performance of the Company and its subsidiaries (the “**Group**”), the board of directors of the Company (the “**Board**”) hereby announces certain unaudited key operating data of the Group for the nine months ended 30 September 2022 as follows:

- (i) the sales volume was approximately 5.81 million tons, a decrease of 35% as compared with that for the nine months ended 30 September 2021. The Group continued to optimize its product structure and implement the differentiated strategy, which resulted in a decrease in sales volume of 1.85 million tons of products with low gross profit margin (mainly includes nitrogen fertilizers and sulphur). The sales volume of special fertilizers and various differentiated products was approximately 1.45 million tons, an increase of 22% from the corresponding period in 2021;
- (ii) the turnover was approximately RMB19,751 million, an increase of 5% as compared with that for the nine months ended 30 September 2021, which is mainly attributable to the increase in the average selling price.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board. Such consolidated management accounts have not been reviewed or audited by the Company’s auditors and may be subject to adjustment and final confirmation. Therefore, the above data are provided for investors’ reference only. Investors are advised to exercise caution when dealing in the securities of the Company and avoid undue reliance on such information.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Qin Hengde

Executive Director and Chief Executive Officer

Hong Kong, 27 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer), Mr. Feng Mingwei and Mr. Harry Yang; the non-executive director of the Company is Mr. J. Erik Fyrwald (Chairman); and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.