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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

POSITIVE PROFIT ALERT

This announcement is made by Sinofert Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a profit attributable to owners of the Company for the year ended 31 December 2021 between RMB800 million and RMB900 million, which represents a significant improvement as compared with the profit attributable to owners of the Company for the year ended 31 December 2020 of RMB644 million.

The improvement of the Group’s operating results is mainly attributable to the following reasons: amid a rise in market price of fertilizers, the Group adhered to its strategic development direction, deepened the business collaboration with Syngenta Group Co., Ltd., the controlling shareholder of the Company, to give full play to the channel value, and proceeded with professional and lean operations. In particular, (1) the basic fertilizers division stepped up its efforts in strategic concentrated procurement, strengthened its cooperation with core customers, and also continued to adjust the product structure to boost the gross profit margin; (2) the distribution division actively responded to the call of the nation for protecting soil health, and adhered to the implementation of the differentiated products strategy, which resulted in a significant increase in the proportion of sales of various differentiated products; and (3) the major subsidiaries and associates engaging in fertilizer production recorded a remarkable growth in the operating results.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been audited by the Company's auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the annual results announcement of the Company, which is expected to be published in March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Qin Hengde
Executive Director and Chief Executive Officer

Hong Kong, 28 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer), Mr. Feng Mingwei and Mr. Harry Yang; the non-executive director of the Company is Mr. J. Erik Fyrwald (Chairman); and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.