

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SINO FERT HOLDINGS LIMITED**

**中化化肥控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 297)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Sinofert Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, it is expected that there will be an increase of 35% to 55% in net profit attributable to owners of the Company for the six months ended 30 June 2021 as compared to that for the six months ended 30 June 2020. Following the recovery of fertilizer industry and the rise in market price of fertilizers, the Group increased its efforts in the implementation of various business strategies, and deepened the business collaboration with subsidiaries of Syngenta Group Co., Ltd., the controlling shareholder of the Company, which further enhanced the channel value of the Group. In particular, (1) the basic fertilizers division stepped up its efforts in strategic concentrated procurement to ensure the supply of fertilizers in China, strengthened its ability to serve customers, and explored innovative business models, which contributed to the continuous increase in profits; (2) the distribution division proactively adjusted its product structure, with the proportion of sales of crop protection products, special fertilizers and various differentiated products growing rapidly; and (3) the major subsidiaries and associates engaging in fertilizer production took active actions to promote the production capacity upgrade and the optimization of production process, thus making a remarkable growth in the operating results.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been reviewed by the Company's auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the interim results announcement of the Company, which is expected to be published in August 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**SINOFERT HOLDINGS LIMITED**  
**Qin Hengde**  
*Executive Director and Chief Executive Officer*

Hong Kong, 14 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer), Mr. Feng Mingwei and Mr. Harry Yang; the non-executive director of the Company is Mr. J. Erik Fyrwald (Chairman); and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.*

\* *For identification purposes only*