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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT KEY OPERATING DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

This announcement is made by Sinofert Holdings Limited (the “**Company**”) on a voluntary basis.

To enable shareholders, investors and the public to better assess the operating performance of the Company and its subsidiaries (the “**Group**”), the board of directors of the Company (the “**Board**”) hereby announces certain unaudited key operating data of the Group for the nine months ended 30 September 2021 as follows:

- (i) the sales volume was approximately 8.96 million tons, a decrease of 11% as compared with that for the nine months ended 30 September 2020. The Group actively adjusted its product portfolio by reducing the sale of products with low gross profit margin and increasing the sale of products with high gross profit margin, which together resulted in a decrease in the sales volume for the nine months ended 30 September 2021 as compared to the corresponding period in 2020. Among the products, the sales volume of special fertilizers and various differentiated products was approximately 1.21 million tons, an increase of 19% from the corresponding period in 2020;
- (ii) the turnover was approximately RMB18,724 million, an increase of 8% as compared with that for the nine months ended 30 September 2020, which is mainly attributable to the increase in the average selling price.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board. Such consolidated management accounts have not been reviewed or audited by the Company’s auditors and may be subject to adjustment and final confirmation. Therefore, the above data are provided for investors’ reference only. Investors are advised to exercise caution when dealing in the securities of the Company and avoid undue reliance on such information.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Qin Hengde
Executive Director and Chief Executive Officer

Hong Kong, 27 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer), Mr. Feng Mingwei and Mr. Harry Yang; the non-executive director of the Company is Mr. J. Erik Fyrwald (Chairman); and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.