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## **SINOFERT HOLDINGS LIMITED**

**中化化肥控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 297)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Sinofert Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group, it is expected that there will be an increase of approximately 30% to 40% in net profit attributable to owners of the Company for the year ended 31 December 2019, as compared to that for the year ended 31 December 2018. The reasons for such increase are mainly due to the facts that (i) the Group has consistently enhanced strategic procurement, focused on channel development, implemented differentiated development strategy, and stepped up its efforts in the establishment of crop-oriented product system to improve its product competitiveness; and (ii) the major fertilizer production units of the Group have continued to reinforce the fundamental work, operated in safe, continuous and stable manner, reduced cost and improved operating efficiency, and accordingly improved the overall operating results steadily.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the annual results announcement of the Company, which is expected to be published in March 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board of  
**Sinofert Holdings Limited**  
**QIN Hengde**  
*Executive Director and Chief Executive Officer*

Hong Kong  
24 February 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer) and Mr. Harry Yang; the non-executive director of the Company is Mr. Yang Lin; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.*

\* *For identification purposes only*