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## **SINOFERT HOLDINGS LIMITED**

**中化化肥控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 297)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Sinofer Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, it is expected that there will be an increase of approximately 35% to 55% in net profit attributable to owners of the Company for the six months ended 30 June 2019, as compared to that for the six months ended 30 June 2018. The reasons for such increase are mainly due to the facts that (i) the Company consistently put forward professional and lean operation, expanded the scale of strategic procurement, strengthened the sale of differentiated products, and reinforced the comprehensive marketing services for downstream customers; and (ii) the major fertilizer production units of the Group operated in the “safe, stable, long-term, full-capacity and high-quality” manner. In particular, Sinochem Jilin Changshan Chemical Co., Ltd., a subsidiary of the Company, recorded a significant growth in gross profit as compared with the corresponding period of last year, thus successfully making a turnaround.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been reviewed by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the interim results announcement of the Company, which is expected to be published in August 2019.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**SINOFERT HOLDINGS LIMITED**  
**Qin Hengde**  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 July 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer) and Mr. Harry Yang; the non-executive director of the Company is Mr. Yang Lin; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.*

*\* For identification purposes only*