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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by Sinofer Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, it is expected that there will be a notable improvement in the operating results of the Group for the six months ended 30 June 2018 as compared with those for the six months ended 30 June 2017. The improvement of the operating results is mainly attributable to the Group’s clear strategic direction, internal structural reorganization and compensation incentive reform, the effects of which have further materialized. In particular, the Group expanded the scale of its strategic procurement to secure high quality supplies, strengthened the collaboration with its core customers, seized the opportunity arising out of the increase of domestic market price of various major fertilizers and enhanced the integrated marketing programs targeted at downstream customers, which led to the year-over-year increase in the sales volume and operating profit. In addition, the major production units of the Group continued to operate efficiently and the production stability of Sinochem Jilin Changshan Chemical Co., Ltd., a subsidiary of the Company, has also been enhanced, which resulted in a notable year-over-year increase in the gross profit margin.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board, and such consolidated management accounts have not been reviewed by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the interim results announcement of the Company, which is expected to be published in August 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Qin Hengde
Executive Director and Chief Executive Officer

Hong Kong, 9 July 2018

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer) and Mr. Harry Yang; the non-executive directors of the Company are Mr. Zhang Wei (Chairman) and Mr. Yang Lin; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.

** For identification purposes only*